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June 30, 2010

Debra A. Howland
Executive Director and Secretary
New Hampshire Public Utility Commission
21 South Fruit Street, Suite 10
Concord, NH 03301

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Re: Docket No. DE 08-120; 2009 Core Energy Efficiency Programs
Unitil Energy Systems, Inc. – Revised Calculation of Shareholder Incentive

Dear Ms. Howland:

Enclosed for filing in the above-captioned docket is a revised calculation of the shareholder incentive (“SHI”) for Unitil Energy Systems, Inc.’s (“Unitil” or “Company”) CORE energy efficiency (“EE”) programs. On June 8, 2010, the Company submitted its shareholder incentive calculation for the 2009 CORE programs approved by Commission Order No. 24,930 (Jan. 5, 2009) and operated from January 1, 2009 through December 31, 2009. Because it has determined that there were discrepancies in the June 8, 2010 filing, Unitil requests that the Commission accept the enclosed revised calculations, which were computed in accordance with the methodology developed by the Energy Efficiency Working Group and approved by the Commission in Order No. 23,574 (Nov. 1, 2000).

In total, Unitil’s revised earned SHI equals \$163,659 or 9.4% of the Company’s 2009 EE budget. By sector, the residential SHI is \$76,718 or 8.8% of the residential EE budget. The commercial and industrial SHI is \$86,941 or 9.9% of the commercial and industrial EE budget.

In support of its request, Unitil has included the following revised attachments: Revised Attachment A – 2009 Energy Efficiency Budget / Expenses provides a summary of projected and actual EE program expenses for the 2009 program year and Revised Attachment B – 2009 Shareholder Incentive Calculation provides the detailed calculation of the Company’s projected and actual SHI and includes the projected and actual benefit/cost ratios and lifetime savings by sector. Revised Attachment A was updated to reflect exclusion of the non-electric portions of the Home Energy Solutions Pilot from both planned and actual expenses. Revised Attachment B was amended to reflect the planned goals included in the June 30, 2009 incentive update filed with the Commission in DE 08-120. In addition, the following attachments are enclosed but unchanged from the June 8, 2010 filing: Attachment C – Core Program Energy Savings Assumptions, which documents the sources used to calculate the programs’ lifetime savings and

Attachment D – System Benefits Charge Reconciliation, which provides a reconciliation of energy efficiency funding and expenses and shows a carry forward balance of \$786,266 as of December 31, 2009.

Thank you for your attention to this matter.

Sincerely,



Rachel Aslin Goldwasser

enclosures

cc: Service List (electronic copies)

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